Which Is More Important, Marketing or Sales?

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Abstract: Marketing and sales roles have substantially changed in today's fast-paced corporate climate. This paper examines how marketing and sales evolve, emphasizing understanding their significance and interaction inside contemporary organizations. To shed light on the intricate dynamics of these crucial roles, the study evaluates essential literature, analyses case studies from real-world situations, and assesses current state-of-the-art research. The report examines the case study of "The New York Times" in depth to show how marketing and sales methods may be used in real-world situations. It emphasizes how dynamic pricing and data-driven advertising dramatically affect reader engagement, retention, and income. The research offers insightful analysis of the efficacy of these methods in the digital era, which is characterized by altering customer expectations and behavior. This paper also recognizes marketing and sales drawbacks, such as data privacy issues, algorithmic bias, environmental issues, and ad weariness. The paper projects a future molded by immersive technology, voice search optimization, sustainability-focused practices, and artificial intelligence. However, this study highlights how sales and marketing work together to drive corporate success. It emphasizes how organizations must change, work together, and take advantage of new trends to succeed in a market that is undergoing fast change. Businesses may put themselves in a position for long-term success and excellence in customer service by recognizing the importance of both roles and their symbiotic connection.

Keywords: marketing, sales, contemporary organizations, case studies

1. Introduction

1.1. Background Introduction

Unprecedented dynamism and competitiveness characterize the modern corporate world. This dynamism is especially striking in the field of marketing and sales. According to the Malesev and Cherry study, the days when businesses could depend on traditional sales and marketing strategies. The emergence of social media and the digital revolution have disrupted the status quo [1]. Businesses now interact with customers, market their goods or services, and seal agreements in new ways. One must genuinely comprehend the relevance of marketing and sales by first understanding the seismic developments that have catapulted these operations to the forefront of company strategy. Furthermore, consumer behavior has changed due to technology, particularly the internet, which has democratized information and communication access. Information on goods, services, and

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companies is now more readily available to consumers [2]. By clicking a button, they can quickly and easily compare costs, read reviews, and make informed judgments. This empowerment has shifted the market's power dynamics, placing the customer in charge. Additionally, Gillespie critiqued that the development of social media platforms has given users a voice they have never had before [3]. A worldwide audience can hear about their preferences, ideas, and experiences. Due to the phenomenon's increased influence and reach of word-of-mouth advertising, reputation management has become a significant responsibility for businesses. Businesses in this environment had to change or risk becoming obsolete. Sales and marketing are no longer different divisions with distinct goals. They are two sides of the same coin tightly entwined in the quest for expansion and financial success.

1.2. Literature Review

It is essential to examine the available literature and analyze the continuing research advances in this sector to evaluate the current significance of marketing and sales. This thorough analysis will provide important new information about these crucial functions' background and present situation. Marketing and sales have traditionally been two separate but related organizational tasks. Traditionally, marketing has concentrated on raising brand recognition, generating leads, and influencing consumer impressions [4]. It includes various operations, such as marketing analysis, public relations, and content development.

In contrast, the sales focus has turned leads into paying clients [5]. It includes fostering connections, dealing with prospects, and completing transactions. These concepts are still accurate today, although the distinction between marketing and sales has substantially weakened. The customer journey has changed with the development of digital marketing and e-commerce. According to the study of Santos and Gonçalves, consumers today engage with companies via several online and offline touchpoints before purchasing [6]. Consequently, marketing and sales must cooperate to help prospects navigate this challenging path. This alignment serves a strategic purpose in addition to being a matter of convenience.

1.3. Motivation and Research Framework

The dynamic character of the contemporary corporate world, where organizations like "The New York Times" struggle with the ever-changing dynamics of customer behavior and the revolutionary impact of technology, is what inspired this study. The study intends to thoroughly examine the complex interactions between marketing and sales in this qualitative research, providing essential insights into how organizations, including media entities, should strategically prioritize and optimize these crucial tasks for long-term success. In-depth interviews, content analysis, and case studies will all be used in our assessment as part of a carefully constructed research framework for the qualitative method. The study seeks to provide invaluable qualitative insights for businesses navigating the complexities of today's rapidly evolving marketplace by peering into the nuanced world of marketing and sales dynamics, as exemplified within "The New York Times" and similar media organizations, ultimately addressing the fundamental question: Which function, marketing or sales, exerts more significant influence in steering business success in the modern era?

2. Methodology and Model Development

2.1. Core Knowledge in the Field

Understanding customer behavior, market segmentation, and persuasive psychology are core knowledge in marketing and sales [7]. Other vital concepts include competitor analysis, data

analytics, pricing tactics, and the marketing mix. In addition to brand management, knowledge of digital marketing, and essential metrics and KPIs for performance monitoring, it requires intelligent Segmentation, targeting, and positioning to reach target audiences successfully. Ethical and legal concerns are also significant since they guarantee adherence to moral principles and observance of applicable laws. In the constantly changing world of marketing and sales, this fundamental understanding enables professionals to make wise choices and create winning strategies.

2.2. Model Principles and Processes

Effective marketing and sales strategies are developed using model principles and processes as their fundamental building blocks. These include the basic principles that guide the gathering, evaluating, and interpreting data for decision-making. Data is first gathered from internal and external sources and then thoroughly analyzed to get insights that can be used. Bharadiya claimed that iterative techniques are often used to adapt models to changing market dynamics and customer behavior [8]. Whereas Wardana stated that, to guarantee that marketing initiatives reach the appropriate audience with a persuasive message, key components are Segmentation, targeting, and positioning (STP) [9]. As models help determine the best price points, pricing strategies are equally crucial.

2.3. Main Applications in the Field

The primary applications in the marketing and sales industry include various techniques and methods businesses use to accomplish their goals. Gao stated that these have the effective distribution of marketing funds for maximum impact, data-driven content production and product development, dynamic pricing methods to optimize profitability, and consumer segmentation for targeted marketing campaigns [10]. Additionally, market positioning, competitive research, and customer relationship management (CRM) practises are all influenced by marketing and sales models, which are essential tools in the quest for corporate success in today's cutthroat marketplace.

2.4. Metrics for Model Quality Evaluation

Metrics for evaluating model quality are crucial benchmarks for determining how well marketing and sales models work. These indicators include measurable measures like conversion rates (CR), customer lifetime value (CLV), customer acquisition cost (CAC), and return on investment (ROI) [11]. Organizations can learn a lot about the effectiveness and dependability of their marketing and sales tactics by statistically evaluating these key performance indicators. This data-driven assessment allows fine-tuning and optimization, ensuring that models align with broad corporate objectives and helping to maintain performance in the competitive business environment.

The following examples show several formulae that could be useful in this area:

Customer Acquisition Cost (CAC): Total Marketing and Sales Costs / Number of New Customers Acquired

Customer Lifetime Value (CLV): (Average Purchase Value x Average Purchase Frequency x Average Customer Lifespan)

Conversion Rate: (Number of Conversions / Number of Visitors) x 100.

Return on Investment (ROI): (Net Profit / Cost of Investment) x 100.

2.5. Commonly Used Data Sources

Internal and external repositories are familiar data sources in marketing and sales. Customer databases, sales data, and website analytics are internal data sources that provide insights into user behavior and performance measures [12]. External sources that offer more extensive market views

and competitive information include market research studies, social media analytics, and industry benchmarking [13]. These data sources enhance decision-making processes, enabling firms to tailor marketing and sales strategies, optimize resource allocation, and effectively manage market dynamics in an era characterized by data-driven insights.

3. Application Results of Marketing and Sales Strategies

3.1. Application Results of Model/Method 1 at The New York Times

This section explores the Model/Method 1 application results from "The New York Times." Model/Method 1 gave an exciting glimpse into how one well-known media company increased reader engagement and revenue using a dynamic pricing strategy for digital subscriptions. A media company that successfully uses dynamic pricing to change with the digital environment is "The New York Times" [14]. It became more challenging for traditional subscription models to attract and retain digital readers as the amount of news consumed online increased. In response, Dynamic pricing was utilized by The New York Times as a tactic to promote growth and serve its varied subscription base. Dynamic pricing is a flexible pricing strategy that adapts subscription offers to specific client groups depending on their preferences and willingness to pay. The New York Times uses dynamic pricing to its advantage in the following ways (see Figure 1):

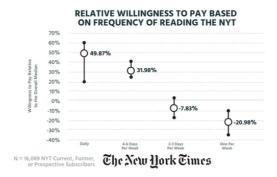


Figure 1: Reading Frequency-based Segmentation (Source: CAMPBELL, 2018).

Reading Frequency-Based Segmentation: The Times understands that people who read often are more prepared to pay. They might provide premium services to these users.

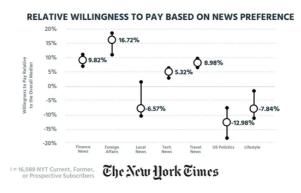


Figure 2: News preference segmentation (Source: CAMPBELL, 2018).

News preference segmentation: The organization has discovered that subscribers are prepared to pay varying sums depending on their choices for news. Financial news, for instance, is regarded

more than national news. Although categorizing material could be a more effective segmentation strategy, it's evident that certain users are prepared to pay extra for particular subject matter (see Figure 2).

Location-Based Segmentation: The desire to pay is significantly influenced by location. While subscribers in rural regions are less likely to do so, those in urban areas are more prepared to pay more significant costs. The Times could use regionally specific pricing plans for its many products.

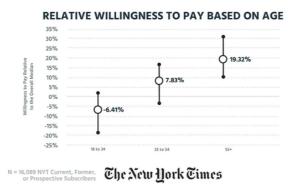


Figure 3: Age-based Segmentation (Source: CAMPBELL, 2018).

Age-Based Segmentation: The willingness to pay varies between age groups. While older readers (55+) are more likely to pay, younger readers (18-34 years old) who grew up with the internet have the lowest desire to spend. Older readers, however, could find the present price system needing clarification (see Figure 3).

Dynamic pricing strategies enable businesses to attract more clients based on their preferences. According to the reports of CAMPBELL (2018), the corporation drew 157,000 new customers across digital and print in the fourth quarter; subscription revenue surpassed \$1 billion by 2017. The number of New York Times digital subscribers exceeded 2.6 million. The New York Times is using dynamic pricing to meet these segmentation possibilities. With dynamic pricing, companies can present the appropriate offer to the right clients based on their data.

3.2. Application Results of Model/Method 2 at The New York Times



Figure 4: Nick explained how 'digital transformation is working at the NYT (Source: Media Makers Meet, 2019).

The New York Times uses content personalization as a crucial marketing tactic, demonstrating its dedication to providing readers with a customized and exciting experience. Media Makers Meet claimed in their report that the company used content personalization to raise reader engagement and subscription rates using cutting-edge algorithms and complex data analytics (see Figure 4) [15]. In the digital era, when readers are inundated with information, Pierrakos et al. said that customization has emerged as a powerful tool to cut through the clutter and provide readers with content that corresponds with their interests and preferences [16]. Using a one-size-fits-all approach, the New York Times must also be more adequate to draw in and keep readers' interest. Instead, they choose information uniquely relevant to each reader using data-driven insights. The gathering and examination of user data are one of The New York Times' core tenets for content personalization. This data includes readers' browsing history, reading preferences, demographics, and how they interacted with earlier material. This data is analyzed using advanced algorithms to provide user profiles that emphasize readers' preferences, affiliations, and habits.

The New York Times uses a dynamic content distribution method with these user profiles in hand. Readers' homepage is customized to their preferences when they access the site. The articles, suggestions, and headlines are all customized to readers' interests. For example, a reader who often interacts with stories about technology will see a homepage full of technical news [17]. In contrast, a reader who is enthusiastic about politics would know a selection of political pieces front and center. Beyond the webpage, this personalized approach is present. Readers who dive into an article are greeted with choices for similar material specifically tailored to their preferences. The reader will constantly be exposed to material piques their interest since these suggestions are created in real time. At The New York Times, the results of this content personalization technique have been astounding. Metrics of reader engagement, such as click-through rates, platform use time, and article shares, have all significantly increased. When readers find information that appeals to them, they are more inclined to explore a more extensive variety, increasing the time spent on the site. Perhaps most significantly, this tactic has increased subscription rates.

3.3. Application Results of Model/Method 3 at The New York Times

The New York Times' prosperity has been dramatically boosted by data-driven advertising, highlighting the company's dominance in digital media by building its data program. According to the reports of Prabhat, The New York Times has evolved its advertising tactics into precisely focused ads that connect with individual readers using consumer data and behavioral insights, eventually leading to more advertising income and improved user experiences [18]. Programmatic and direct-sold advertising are the two sorts of online advertisements that the organization is currently using to deliver ads. Providing ads that are not only relevant but also interesting has evolved into a competitive advantage at a time when digital content and internet advertising are everywhere. The New York Times understood how powerful data-driven advertising might be in achieving this objective. At its foundation, data-driven advertising is based on gathering and analyzing enormous volumes of customer data, including consumer behaviors, preferences, demographics, and more. One of the main benefits of data-driven advertising is the ability to segment audiences precisely.

The New York Times matches marketers with audiences most likely to find their goods or services attractive by getting to know the interests and habits of its readers. For instance, readers who often interact with articles on technology may see advertising for the newest devices, while readers who like travel articles may get adverts for trip destinations [19]. This synchronization of adverts with reader interests has produced several noteworthy results. The efficacy of advertising has increased significantly, first and foremost. Readers are more inclined to interact with adverts when they are relevant to their interests, which increases click-through rates and conversions for

advertisers. Due to its increased efficacy, the New York Times has been a popular venue for marketers looking for measurable outcomes. As a result, there is now less ad fatigue and more platform satisfaction overall.

3.4. Application Results of Model/Method 4 at The New York Times

The New York Times' marketing strategy now includes a multiplatform or cross-platform strategy as a critical component, demonstrating the organization's flexibility and success in negotiating the challenges of the contemporary media ecosystem. The New York Times has intentionally increased its content distribution across various channels, including print, online, mobile applications, and social media, in an age dominated by digital platforms [20]. According to Loads, this strategy ensures that the material is relevant to a broad and diversified audience while expanding the content's reach [21]. Furthermore, The New York Times' dedication to reaching readers where they are and providing news in their chosen formats is shown by the ability to transition content across several platforms effortlessly. This strategy considers that readers get news and information via various channels, and the organization's presence on these platforms caters to diverse reading tastes and habits.

One of its main benefits is the wide range of audiences that multiplatform marketing may reach. The New York Times can connect with readers who enjoy the feel of a print newspaper, access material via online browsers, depend on mobile applications for on-the-go news consumption, and interact with content through social media platforms. The New York Times continues to be a valuable and accessible source of information for a broad range of readers because of this variety of media. Additionally, Bossetta and Schmøkel, multiplatform marketing encourages increased reader connection and engagement [22]. The ability for readers to access material through their chosen channels enables them to connect with articles, videos, and interactive features in ways that speak to their interests. To build a feeling of community and connection around The New York Times content, social media platforms, for instance, allow readers to share articles, comment on stories, and take part in debates.

Multiplatform methods boost brand exposure and visibility from a marketing viewpoint. The New York Times is continuously in front of viewers for its presence in various media. This increased exposure strengthens brand awareness and draws in new readers who could come across the company via numerous methods. The New York Times can adjust to changing reader tastes and behavior thanks to multiplatform marketing. The company may modify how its material is delivered to reflect reader behavior changes. The New York Times, for instance, created user-friendly mobile apps to enhance the reading experience for customers who are always on the move due to the surge in mobile app use.

4. Limitations and Future Outlook

4.1. Limitations

Despite playing a crucial part in attaining corporate success, marketing and sales methods have inherent drawbacks. These limitations must be understood and successfully managed to improve and strengthen future tactics. Data privacy issues are a significant constraint. Mandura claimed that data privacy issues have risen to the fore as businesses depend more and more on data-driven marketing [23]. According to Thomas, a complicated web of compliance obligations has emerged with the introduction of strict legislation like the General Data Protection Regulation (GDPR) and the California Consumer Privacy Act (CCPA) [24]. To avoid legal ramifications and protect their brand, businesses must carefully control the gathering, storing, and use of customer data. Additionally, algorithmic bias is a potential drawback of incorporating machine learning algorithms

into marketing practices [25]. These algorithms may give personalized material and suggestions, but they also have the potential to reinforce unjust or discriminating results unintentionally. The complicated problem of addressing and minimizing such bias in algorithmic decision-making requires ongoing monitoring and ethical concerns. Concerns about sustainability are still another essential restriction. A barrier to sustainability is the environmental impact of marketing and sales operations, especially in the context of e-commerce and transportation [26]. Resource depletion and carbon emissions result from packing, shipping, and advertising practices. As consumers become more aware of sustainability, businesses face the challenge of balancing efficient marketing with environmentally beneficial solutions.

Last but not least, the popularity of ad blockers and consumer ad fatigue significantly challenge conventional advertising strategies [27]. As a result of being overrun by adverts, consumers become desensitized and disengaged, while ad-blocking software reduces the reach and effect of advertisements. Marketers must constantly innovate to engage more sophisticated consumers while honoring their interests. These limitations highlight the complex and dynamic environment in which marketing and sales methods are used.

4.2. Future Outlook

Due to a convergence of technical advancements, increasing customer expectations, and changing cultural values, marketing, and sales methods are about to undergo a dramatic transition. With the help of intelligent chatbots, predictive analytics, and hyper-personalized consumer experiences, artificial intelligence (AI) will take center stage. Businesses will adopt eco-conscious practices throughout their operations, including sustainable sourcing, eco-friendly packaging, and ethical advertising, with sustainability emerging as a critical component. As speech-activated devices proliferate, voice search optimization will become more important, needing tactical changes to accommodate voice-based interactions and conversational AI. With interactive product demos and virtual showrooms, immersive technologies such as augmented reality (AR) and virtual reality (VR) are set to revolutionize customer involvement. Stricter data privacy laws emphasizing openness and consent-based data collecting will promote the growth of privacy-centric marketing strategies. Brands will legitimately embrace varied groups in their ads as inclusiveness and diversity emerge as key themes. These trends transform marketing and sales into customer-centric, agile domains ready to advance corporate success and improve consumer experiences in a quickly changing environment.

5. Conclusion

The age-old argument over whether marketing or sales should take precedence has been investigated, examined, and analyzed throughout this research. The primary query - whether sales or marketing has more say in determining corporate success in the current era - has prompted various responses and exciting observations. Nevertheless, as this investigation draws to a close, it is apparent that trying to find an unambiguous answer to this question is comparable to trying to balance the unbalanceable. In the modern corporate world, marketing and sales are not separate entities but interwoven parts of the success machine. They are complementary engines that help an organization develop and flourish while operating at total capacity. Consumer awareness, interest, and desire are sparked by marketing, which acts as a catalyst. It establishes the framework for the sales function to create successful connections and turn potential into profit. A ship without a rudder has all the potential in the world but needs direction, much as marketing without sales. Sales without efficient marketing are like a compass without a map—they may know where to go, but they lack the compass's guiding course. Recognizing their interconnectedness rather than declaring one function superior to the other is the fundamental meaning of this discourse. Success in a

company today is combining the power of marketing and sales, not picking one over the other. The companies most likely to succeed long-term are those who see this synergy and coordinate their strategy appropriately. In the end, the definition of success in the intricate, dynamic world of contemporary business is "both/and," not "either/or." Marketing and sales must work together to unlock growth, create client connections, and guide firms toward lasting success in the everchanging marketplace.

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